

LYNWOOD UNIFIED SCHOOL DISTRICT

11321 Bullis Road * Lynwood, CA 90262 * (310) 886-1600

ADOPTED

August 5, 2010

BOARD OF SUPERVISORS COUNTY OF LOS ANGELES

#45 AUGUST 31, 2010

Marie Alfonso
Election Division
Los Angeles County Registrar of Voters
2400 Imperial Hwy., Room 2015
Norwalk CA 90650

Sachi A. Hamai, Executive Office Los Angeles County Board of Supervis Kenneth Hahn Hall of Administration 500 W. Temple Street Los Angeles, CA 90012 SACHI A. HAMAI
EXECUTIVE OFFICER

Re: Lynwood Unified School District November 2, 2010 Bond Measure Election

Enclosed please find the Lynwood Unified School District Board of Education RESOLUTION NO. 10-11/08 "RESOLUTION OF THE BOARD OF EDUCATION OF THE LYNWOOD UNIFIED SCHOOL DISTRICT ORDERING AN ELECTION, AND ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER" adopted on July 27, 2010 calling for a November 2, 2010 local bond election.

Also enclosed is our Tax Rate Statement.

We expect Exhibit B to be printed in its entirety in each sample ballot/voter pamphlet.

By this letter we are formally requesting to review a proof of the ballot statement language, the full text of the ballot proposition, impartial analysis and ballot arguments that would appear in the voter pamphlet prior to publishing. Please direct this proof to the undersigned as soon as it is available.

We believe that Education Code Section 15122.5 is applicable and we request that the County include the following "State Matching Funds" language in the ballot or voter pamphlet:

"Approval of Measure E does not guarantee that the proposed project or projects in the Lynwood Unified School District that are the subject of bonds under Measure E will be funded beyond the local revenues generated by Measure E. The district's proposal for the project or projects may assume the receipt of matching state funds, which could be subject to appropriation by the Legislature or approval of a statewide bond measure."

If possible, the District would like to request the measure letter designation of "E". If not possible, the District requests that we not be assigned the letter "AA".

Board of Education

We would be more that happy to provide you with the resolution electronically in order to facilitate your work, or to assist with this process in any other manner.

This letter also authorizes you to contact David G. Casnocha of Stradling Yocca Carlson & Rauth, our bond counsel, at (415) 283-2241 if you have any questions.

Sincerely,

Edward Velasquez

Superintendent of Schools

Enclosure

cc: David G. Casnocha

RESOLUTION NO. 10-11/08

RESOLUTION OF THE BOARD OF EDUCATION OF LYNWOOD UNIFIED SCHOOL DISTRICT ORDERING AN ELECTION, AND ESTABLISHING SPECIFICATIONS OF THE ELECTION ORDER

WHEREAS, the Board of Education (the "Board") has determined that both supporting academic programs and expanding, upgrading, repairing, improving and better equipping the educational facilities within the Lynwood Unified School District (the "District") are required to enable the District to enhance the quality of education of all students in the District; and

WHEREAS, the State of California (the "State") is unable to provide the District with enough money for the District to adequately maintain and expand its educational facilities notwithstanding ongoing efforts to obtain such monies; and

WHEREAS, the District's schools are aging and outdated and in need of repairs, such as, improving libraries, replacing outdated restrooms, plumbing and sewer systems, repairing aging classrooms and reading, science and computer labs, repairing outdated plumbing /piping and decaying walls, doors and inefficient windows, meeting handicap accessibility requirements, installing energy efficient lighting systems that conserve electricity and air-conditioning to improve air quality and energy efficiency, removing asbestos and other hazardous materials, and upgrading electrical systems and wiring for computer technology and Internet access; and

WHEREAS, in the considered judgment of the Board, it is in the best interests of the District residents to (i) provide additional facility improvement funding to meet such needs now by means of a general obligation bond, since the evidence indicates that if these needs are not addressed now, they will only become more pressing and more costly and (ii) take advantage of lower interest rates to refinance outstanding school facility loans and generate additional operating funds to support teachers and academic programs; and

WHEREAS, good schools lead to better property values and with today's worsening economy and the slowdown in the construction industry, it will never be less expensive to repair our schools; and

WHEREAS, the District needs to upgrade school security to keep school sites safe, including the improvement of child safety at pick-up and drop-off zones, installation of more up-to-date security cameras, and installation of specialized door locks to keep students safe; and

WHEREAS, the District needs to upgrade computer technology to bring District schools upto-date current teaching and learning tools, while making neighborhood schools more energyefficient, allowing more money to be spent in the classroom; and

WHEREAS, Proposition 46, approved by the voters of the State on June 3, 1986 ("Proposition 46"), amended Section 1(b) of Article XIIIA of the California Constitution by adding a provision that exempts from the 1% of full cash value limitation, those *ad valorem* taxes used to pay for debt service of any bonded indebtedness for the acquisition or improvement of real property approved on or after July 1, 1978, by two-thirds of the votes cast by voters voting on the proposition; and

WHEREAS, on November 7, 2000, the voters of California approved the Smaller Classes, Safer Schools and Financial Accountability Act ("Proposition 39") which reduced the voter threshold for *ad valorem* tax levies used to pay for debt service or bonded indebtedness to 55% of the votes cast on a school district general obligation bond; and

WHEREAS, concurrent with the passage of Proposition 39, Chapter 1.5, Part 10, Division 1, Title 1 (commencing with Section 15264) of the Education Code (the "Act") became operative and established requirements associated with the implementation of Proposition 39; and

WHEREAS, the Board desires to make certain findings herein to be applicable to this election order and to establish certain performance audits, standards of financial accountability and citizen oversight that are contained in Proposition 39 and the Act; and

WHEREAS, the Board desires to authorize the submission of a proposition to the District's voters at an election to authorize the issuance of bonds to pay for certain necessary improvements and enhancements to District educational facilities; and

WHEREAS, the Board hereby determines that, in accordance with Opinion No. 04-110 of the Attorney General of the State of California, the restrictions in Proposition 39 which prohibit any bond money from being wasted or used for inappropriate administrative salaries or other operating expenses of the District shall be enforced strictly by the District's Citizens' Oversight Committee; and

WHEREAS, pursuant to Education Code Section 15270, based upon a projection of assessed property valuation, the Board has determined that, if approved by voters, the tax rate levied to meet the debt service requirements of the bonds proposed to be issued will not exceed the Proposition 39 limits per year per \$100,000 of assessed valuation of taxable property; and

WHEREAS, Section 9400 et seq. of the Elections Code of the State of California (the "Elections Code") requires that a tax rate statement be contained in all official materials relating to the election, including any ballot pamphlet prepared, sponsored, or distributed by the District; and

WHEREAS, the Board desires to authorize the filing of a ballot argument in favor of the proposition to be submitted to the voters at the election; and

WHEREAS, pursuant to the California Elections Code, it is appropriate for the Board to request consolidation of the election with any and all other elections to be held on Tuesday, November 2, 2010, and to request the Los Angeles County Registrar of Voters to perform certain election services for the District;

NOW THEREFORE, THE BOARD OF EDUCATION OF THE LYNWOOD UNIFIED SCHOOL DISTRICT DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

Section 1. That the Board, pursuant to Education Code Sections 15100 et seq., 15264 et seq., and Government Code Section 53506, hereby requests the Los Angeles County Registrar of Voters to conduct an election under the provisions of Proposition 39 and the Act and submit to the electors of the District the question of whether bonds of the District in the aggregate principal amount not to exceed \$45,000,000 (the "Bonds") shall be issued and sold for the purpose of raising

money for the projects described in Exhibits "A" and "B" hereto. Both exhibits are directed to be printed in the voter pamphlet.

- Section 2. That the date of the election shall be November 2, 2010.
- Section 3. That the purpose of the election shall be for the voters in the District to vote on a proposition, a copy of which is attached hereto and marked Exhibit "A", incorporated by reference herein, and containing the question of whether the District shall issue the Bonds to pay for improvements to the extent permitted by such proposition. In compliance with Proposition 39 and the Act, the ballot propositions in Exhibit "A" and "B" are subject to the following requirements and determinations:
- (a) the proceeds of the sale of the Bonds shall be used only for the purposes set forth in the ballot measure and not for any other purpose, including teacher or administrator salaries or other school operating expenses;
- (b) that the Board, in establishing the projects set forth in Exhibit "B", evaluated the safety, class size reduction, classroom, educational, and information technology needs of the District as well as the importance of the projects to student achievement and high quality instruction;
- (c) that the Board shall cause an annual, independent performance audit to be conducted to ensure that the Bond monies get spent only for the projects identified in Exhibit "B" hereto;
- (d) that the Board shall cause an annual, independent financial audit of the proceeds from the sale of Bonds to be conducted until all of the Bond proceeds have been expended;
- (e) that the Board shall appoint a Citizens' Oversight Committee in compliance with Education Code Section 15278 no later than 60 days after the Board enters the election results in its minutes pursuant to Elections Code Section 15274; and
- (f) that the tax levy authorized to secure the Bonds of this election shall not exceed the Proposition 39 limits per \$100,000 of taxable property in the District when assessed valuation is projected by the District to increase in accordance with Article XIIIA of the California Constitution.
- Section 4. That the authority for ordering the election is contained in Education Code Sections 15100 et seq., 15264 et seq., and Government Code Section 53506.
- Section 5. That the authority for the specifications of this election order is contained in Sections 5322 of the Education Code.
- Section 6. That the Los Angeles County Registrar of Voters and the Los Angeles County Board of Supervisors are hereby requested to consolidate the election ordered hereby with any and all other elections to be held on November 2, 2010, within the District.
- Section 7. That the Secretary of the Board is hereby directed to send a certified copy of this Resolution to the Los Angeles County Registrar of Voters no later than August 6, 2010.
- Section 8. That any Bonds issued pursuant to Section 15264 et seq. of the Education Code hereto shall have a maturity not exceeding twenty-five (25) years, and Bonds issued pursuant to

Section 53506 of the Government Code shall have a maturity not exceeding forty (40) years. The maximum rate of interest on any Bond shall not exceed the maximum rate allowed by Education Code Sections 15140 to 15143, as modified by Government Code Section 53531.

Section 9. That the Board requests the governing body of any such other political subdivision, or any officer otherwise authorized by law, to partially or completely consolidate such election and to further provide that the canvass of the returns of the election be made by any body or official authorized by law to canvass such returns, and that the Board consents to such consolidation.

Section 10. That the Board hereby rescinds Resolution 09-10/27 adopted on March 9, 2010 and terminates any consulting contracts approved therein.

Section 11. Pursuant to Section 5303 of the Education Code and Section 10002 of the Elections Code, the Board of Supervisors of Los Angeles County is requested to permit the Registrar of Voters to render all services specified by Section 10418 of the Elections Code relating to the election, for which services the District agrees to reimburse Los Angeles County, such services to include the publication of a Formal Notice of School Bond Election and the mailing of the sample ballot and tax rate statement (described in Section 9401 of the Elections Code) pursuant to the terms of Section 5363 of the Education Code and Section 12112 of the Elections Code.

ADOPTED, SIGNED AND APPROVED this <u>27TH</u> day of July, 2010.

BOARD OF EDUCATION OF THE LYNWOOD UNIFIED SCHOOL DISTRICT

Ву

President

Attest:

STATE OF CALIFORNIA)
)ss
LOS ANGELES COUNTY)

I, Edward Velasquez, do hereby certify that the foregoing is a true and correct copy of Resolution No. $\underline{10\text{-}11/08}$, which was duly adopted by the Board of Education of the Lynwood Unified School District at the meeting thereof held on the $\underline{27^{th}}$ day of July, 2010, and that it was so adopted by the following vote:

AYES: 5

NOES: 0

ABSENT: 0

ABSTENTIONS: 0

-5-

EXHIBIT A

"Classroom Repair, Job Training/Student Safety Measure: To improve education, make schools safe, complete essential health/safety repairs, fix roofs, shall Lynwood Unified School District upgrade plumbing, electrical, sewer/heating/cooling systems, aging schools, science labs, install energy efficient lighting/windows, improve school safety, remove hazardous materials; repair, acquire, construct, equip schools/facilities/sites, upgrade fire safety, by issuing \$45,000,000 in bonds at legal rates, with guaranteed annual audits, independent citizens' oversight, and all money staying local?"

Bonds - Yes

Bonds - No

EXHIBIT B

FULL TEXT BALLOT PROPOSITION OF THE LYNWOOD UNIFIED SCHOOL DISTRICT BOND MEASURE ELECTION NOVEMBER 2, 2010

The following is the full proposition presented to the voters by the Lynwood Unified School District.

"Classroom Repair, Job Training/Student Safety Measure: To improve education, make schools safe, complete essential health/safety repairs, fix roofs, shall Lynwood Unified School District upgrade plumbing, electrical, sewer/heating/cooling systems, aging schools, science labs, install energy efficient lighting/windows, improve school safety, remove hazardous materials; repair, acquire, construct, equip schools/facilities/sites, upgrade fire safety, by issuing \$45,000,000 in bonds at legal rates, with guaranteed annual audits, independent citizens' oversight, and all money staying local?"

PROJECT LIST

The Board of Education of the Lynwood Unified School District evaluated the District's urgent and critical facility needs, including safety issues, enrollment trends, class size, class size reduction and computer and information technology, in developing the scope of projects to be funded. The District conducted a facilities evaluation reflected in the [Master Facility Plan] presented to the Board of Education on __July 27, 2010_ and incorporated herein by reference, and received public input and review in developing this Project List. Teachers, staff, community members and the Board have prioritized student safety, academic programs and energy efficiency as the most critical factors in addressing facility needs. The Board concluded that if these needs are not addressed now, the problems will only become more pressing. Therefore, in approving this Project List, the Board of Education determines that the District should:

- In repairing aging school buildings and classrooms, priority shall be given to basic repairs, such as replacing leaky roofs, outdated plumbing, piping, electrical and sewer systems.
- Retaining and attracting excellent teachers is a critical element of our facility plans.
- All of its schools should be safe learning environments, free from asbestos and other hazardous materials.
- The improvement of school facilities should help the local economy by creating construction jobs for local businesses.
- All schools should have energy efficient lighting, heating and ventilation systems that conserve electricity and save on costly utility bills.
- All energy efficiency cost savings should be redirected to the classrooms and schools.
- High schools must increase the opportunities for vocational and career tech education such as technology skills training, so that students who do not go to college have the opportunity to learn valuable job skills and get good-paying jobs when they graduate high school.
- Since students need physical education programs to keep focus and perform well in school, the District should fund essential projects necessary for physical education programs important for student health and academic performance.

- Upgrading computer technology and energy efficiency is necessary at every school.
- All bond money must be spent entirely in the District with no money for administrators' salaries and no money shall be transferred to the State.

The 2010 Bond Master Plan is on file at the District Superintendent's Office and includes the following types of projects at the following school sites:

Abbot Elementary School
Cesar Chavez Middle School
Firebaugh High School
Helen Keller Elementary School
Hosler Middle School
Lincoln Elementary School
Lindbergh Elementary School
Lugo Elementary School
Lynwood High School

Lynwood Middle School
Mark Twain Elementary School
Roosevelt Elementary School
Rosa Parks Elementary School
Thurgood Marshal Elementary School
Vista High School
Washington Elementary School
Will Rogers Elementary School
Wilson Elementary School

School Renovation, Repair and Upgrade Projects

Goal and Purpose: Schools will benefit from the renovation, repair and upgrade of deteriorating, outdated school buildings, science labs, classrooms, computer learning centers and school libraries and equipment, to ensure compliance with handicap accessibility requirements and that students and teachers have the resources they need to excel and students be prepared for college and the real world when they graduate:

- · Repair, upgrade and replace worn-out leaking roofs.
- Replace existing wiring systems to meet current electrical and accessibility codes.
- Additional electrical service capacity to relieve currently overloaded electrical systems.
- Replace existing water, sewer, plumbing and storm drain systems to meet current codes, including the elimination of lead-containing fixtures.
- Repair old classrooms and science labs.
- Upgrade aging and deteriorating school restrooms.
- Replace older ceilings, heating, ventilation, air conditioning and lighting systems with building code compliant, energy efficient systems which will conserve electricity, save on costly utility bills and improve air quality.
- Install code-compliant ventilating systems in restrooms.
- Provide improved, upgraded computer labs.
- Upgrade and equip classrooms, science labs, multipurpose rooms, physical education facilities, kitchens, auditoriums, libraries, arts and music rooms, childcare, preschool₂ adult education and educational support spaces.
- Classroom interiors will receive new paint, carpet/vinyl tile/asbestos abatement, white markerboards, tackable surfaces, storage-for instructional materials and equipment.

- Federal and State-mandated Americans with Disabilities Act (ADA) accessibility upgrades including site access, parking, staff and student restrooms, relocation of some existing electrical devices, drinking fountains, playground equipment, etc.
- Replace old, portable classrooms.
- Repair aging schools and educational facilities.
- Replace existing wiring systems to meet current electrical and accessibility codes and increase capacity.
- · Remove asbestos and other hazardous materials.
- Install additional electrical service capacity to improve computer technology and Internet access.
- Improve infrastructures of existing schools to meet current state standards.

School Health, Safety and Security, Earthquake Safety and Energy Efficiency School Projects

Goal and Purpose: To maintain healthy students and improve daily attendance, to help attract and retain excellent teachers, and to deter vandalism, schools and school sites will benefit from a variety of health and safety projects, such as:

- Install new security systems, such as security (surveillance) cameras, outdoor lighting, fencing, gates and classroom door locks.
- Remove or abate asbestos, lead paint, mold and hazardous materials.
- Upgrade emergency communication systems.
- Fire alarm systems upgraded to automatic systems, repair fire safety equipment, add sprinklers and fire safety doors.
- Upgrades to schools to meet handicap accessibility requirements.
- Acquire and install a card access system.
- Inspect for/repair gas pipe leaks.
- Replace/upgrade existing signage, bells and clocks.
- Install/replace/upgrade security fencing, cameras and exterior lighting, and establish a standard of complete fencing in good repair at all schools.
- Replace/upgrade existing security and irrigation systems.
- Install energy efficient systems, including solar panels, energy efficient heating, ventilation and cooling systems for cost savings and energy efficiency.
- Replace existing window systems with energy efficient systems.
- Upgrade site playground equipment replacement to meet current safety standards.
- Relocate or improve student drop-off areas for safety, including a separate area for buses.
- Inspect and improve play area fields for safety and drainage.

- Replace existing doors, doorframes and ceilings.
- Add emergency exits for faster evacuation in an emergency.
- Upgrade school site parking, utilities and grounds.
- Repair termite damage to structures and doors/doorframes.
- Strengthen and repair schools and classrooms vulnerable to serious damage in a major earthquake, as required by State law.

District-Wide Wiring and Instructional Technology For Effective Learning Environment and Job Training Projects

Goal and Purpose: To upgrade computer technology and bring our schools up-to-date current teaching and learning tools, improve both current instruction methods and to expand job training programs by applying modern technology infrastructure:

- Provide and maintain upgraded technology, data and communication equipment.
- Upgrade and expand wireless systems, telecommunications, Internet and network connections.
- Upgrade and replace computers, hardware and software systems.
- Upgrade and replace classroom furniture, equipment and instructional aids.
- Upgrade media and audio/visual equipment.
- Expand bandwidth to allow student greater access to the Internet.
- Install up-to-date learning technology and equipment used in job training programs.
- Replace or upgrade outdated electrical systems.

Listed building, repair and rehabilitation projects and upgrades will be completed as needed. Each project is assumed to include its share of furniture, equipment, architectural, engineering, and similar planning costs, program/project management, staff training expenses and a customary contingency for unforeseen design and construction costs. In addition to the listed repair and construction projects stated above, the Priority School Project Lists and the 2010 Bond Master Plan also include the acquisition of a variety of instructional, maintenance and operational equipment, including the reduction or retirement of outstanding lease or capital facility note obligations including interim funding incurred to advance fund projects from the Priority School Projects List, or the reimbursement of the District for such advancement, the construction of new or improved schools, if necessary to serve students, the acquisition of land, the construction or remodeling of administrative support spaces, installation of signage and fencing, the payment of the costs of preparation of all facility planning, facility assessment reviews, facility master plan updates, environmental studies (including environmental investigation, remediation and monitoring) and construction documentation, gymnasium upgrades, and temporary housing of dislocated District activities caused by bond projects. The upgrading of technology infrastructure includes, but is not limited to, computers, LCD projectors, portable interface devices, servers, switches, routers, modules, sound projection, card access systems, laser printers, digital white boards, document projectors, upgraded voice-over IP, call manager and network security/firewall, and other miscellaneous equipment and software. In addition to the projects listed above, the repair and

renovation of each of the existing school facilities may include, but not be limited to, some or all of the following: renovation of student and staff restrooms; repair and replacement of heating, air conditioning and ventilation systems; upgrade of facilities for energy efficiencies and to reduce fire risks; repair and replacement of worn-out and leaky roofs, windows, walls doors and drinking fountains; installation wiring and electrical systems to safely accommodate computers, technology and other electrical devices and needs; repair and replacement of fire alarms, emergency communications and security systems; resurfacing or replacing of hard courts, turf and irrigation systems and campus landscaping; upgrade athletic fields; build/renovate new gymnasiums and athletic facilities; upgrade or replace inadequate libraries, multi-purpose rooms and kitchens; upgrade locker rooms; install lunch shelters, artificial turf, and bleachers; improve sanitation and recycling; expand parking; install interior and exterior painting and floor covering; replacement of portable classrooms; installation of covered walkways or shelters; addition of administrative support spaces; upgrade school site kitchens; repair rubberized play apparatus surfaces; reconstruct playgrounds; demolition; and construction of various forms of storage and support spaces; upgrade classrooms; repair, upgrade and install interior and exterior lighting systems; replace water and sewer lines and other plumbing systems; and replace outdated security fences and security systems. The allocation of bond proceeds will be affected by the District's receipt of State matching funds and the final costs of each project. In the absence of State matching funds, which the District will aggressively pursue to reduce the District's share of the costs of the projects, the District will not be able to complete some of the projects listed above. Some projects may be undertaken as joint use projects in cooperation with other local public or non-profit agencies. The budget for each project is an estimate and may be affected by factors beyond the District's control. The final cost of each project will be determined as plans are finalized, construction bids are awarded and projects are completed. Based on the final costs of each project, certain projects described above may be delayed or may not be completed. Demolition of existing facilities and reconstruction of facilities scheduled for repair and upgrade may occur, if the Board determines that such an approach would be more cost-effective in creating more enhanced and operationally efficient campuses. Necessary site preparation/restoration may occur in connection with new construction, renovation or remodeling, or installation or removal of relocatable classrooms, including ingress and egress, removing, replacing or installing irrigation, storm drain, and utility lines, trees and landscaping, relocating fire access roads, and acquiring any necessary easements, licenses, or rights of way to the property. Proceeds of the bonds may be used to pay or reimburse the District for the cost of District staff when performing work on or necessary and incidental to bond projects. Bond proceeds shall only be expended for the specific purposes identified herein. The District shall create an account into which proceeds of the bonds shall be deposited and comply with the reporting requirements of Government Code § 53410.

NO ADMINISTRATOR SALARIES. PROCEEDS FROM THE SALE OF THE BONDS AUTHORIZED BY THIS PROPOSITION SHALL BE USED ONLY FOR THE ACQUISITION, CONSTRUCTION, RECONSTRUCTION, REHABILITATION, OR REPLACEMENT OF SCHOOL FACILITIES, INCLUDING THE FURNISHING AND EQUIPPING OF SCHOOL FACILITIES, AND NOT FOR ANY OTHER PURPOSE, INCLUDING TEACHER AND SCHOOL ADMINISTRATOR SALARIES AND OTHER OPERATING EXPENSES.

FISCAL ACCOUNTABILITY. THE EXPENDITURE OF BOND MONEY ON THESE PROJECTS IS SUBJECT TO STRINGENT FINANCIAL ACCOUNTABILITY REQUIREMENTS. BY LAW, PERFORMANCE AND FINANCIAL AUDITS WILL BE PERFORMED ANNUALLY, AND ALL BOND EXPENDITURES WILL BE MONITORED BY AN INDEPENDENT CITIZENS' OVERSIGHT COMMITTEE (EDUCATION CODE SECTION 15278 ET SEQ.) TO ENSURE THAT FUNDS ARE SPENT AS PROMISED AND

SPECIFIED. THE CITIZENS' OVERSIGHT COMMITTEE MUST INCLUDE, AMONG OTHERS, REPRESENTATION OF A BONA FIDE TAXPAYERS ASSOCIATION, A BUSINESS ORGANIZATION AND A SENIOR CITIZENS ORGANIZATION. NO DISTRICT EMPLOYEES OR VENDORS ARE ALLOWED TO SERVE ON THE CITIZENS' OVERSIGHT COMMITTEE.

TAX RATE STATEMENT CONCERNING MEASURE _ E

TAX RATE STATEMENT
REGARDING PROPOSED
\$45,000,000.00
LYNWOOD UNIFIED SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
MEASURE E

An election will be held in Lynwood Unified School District (the "District") on November 2, 2010 to authorize the sale of \$45,000,000 in general obligation bonds. If such bonds are authorized and sold, the principal thereof and interest thereon will be payable from the proceeds of tax levies made upon the taxable property in the District. The following information regarding tax rates is given to comply with Section 9401 of the California Elections Code. Such information is based upon the best estimates and projections presently available from official sources, upon experience within the District, and other demonstrable factors.

- 1. The best estimate of the tax rate that would be required to fund this bond issue during the first fiscal year after the sale of the first series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is \$.0600 per \$100 (\$60.00 per \$100,000) of assessed valuation in fiscal year 2010-11.
- 2. The best estimate of the tax rate that would be required to fund this bond issue during the first fiscal year after the sale of the last series of bonds, based on estimated assessed valuations available at the time of filing of this statement, is \$.0600 per \$100 (\$60.00 per \$100,000) of assessed valuation in fiscal year 2015-16.
- 3. The best estimate of the highest tax rate that would be required to fund this bond issue, based on estimated assessed valuations available at the time of filing this statement, is \$.0600 per \$100 (\$60.00 per \$100,000) of assessed valuation.
- 4. The best estimate of the average tax rate required to fund this bond issue, based on estimated assessed valuations available at the time of filing of this statement, is \$.0600 per \$100 (\$60.00 per \$100,000) of assessed valuation.

These estimates are based on projections derived from information obtained from official sources. The actual tax rates and the years in which they will apply may vary depending on the timing of bond sales, the amount of bonds sold at each sale and actual increases in assessed valuations. The timing of the bond sales and the amount of bonds sold at any given time will be determined by the needs of the District. Actual assessed valuations will depend upon the amount and value of taxable property within the District as determined in the assessment and the equalization process.

Edward Velasquez

Superintendent

Lynwood Unified School District